



Investment Summary

April 17, 2025

Award approved and announced by the Iowa Economic Development Authority Board and the Iowa Economic Development Authority

Report Criteria:	Date From:	3/22/2025	to	4/17/2025	Program Type:		Business Finance			
					Incented Jobs**		Qualifying	Other		
Project Name		Location		Product/Service	Created	Retained	Wage	Jobs***	Total Jobs	Capital Investment
A.D.R. Axles USA, Inc. an affiliate of A.D.R. S.p.A		Perry		axle manufacturing	12	0	\$31.10	23	35	\$14,330,000
	Award:	\$500,000	High Quality Jobs (Direct Financial Assistance & Tax Credit(s))							
Frontier Natural Products Co-op		Belle Plaine		herbs, spices and essential oils	6	0	\$22.18	10	16	\$30,144,100
	Award:	High Quality Jobs (Tax Credit(s))								
Summary for this Report:				Projects:	18	0		33	51	\$44,474,100

* Previously funded under other incentive programs, job counts not included in today's totals

** "Incented Jobs" are those created or retained jobs that qualify for program funding

*** "Other Jobs" are those jobs created or retained by the project that do not qualify for funding, but will not be created or retained if the project does not move forward.